

# SHARAD FIBRES AND YARN PROCESSORS LIMITED

CIN: L17110MH1987PLC043970

19, Floor-3<sup>rd</sup>, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg,  
, Prabhadevi, Mumbai - 400 025.

E mail: [jyoti@dalmiapolypro.in](mailto: jyoti@dalmiapolypro.in) Website: [www.sharadfibres.in](http://www.sharadfibres.in)

Tel no.: +91-2266349000

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Date: August 13, 2021

To  
BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001.

Reg: Security Code No. 514402:

Sub: Outcome of the Board Meeting dated August 13, 2021:

Dear Sir / Ma'am,

Pursuant to Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. Friday, August 13, 2021), has transacted the following business:

1. Un-audited Financial Results:

- a. The Un-audited Financial Results for the quarter ended June 30, 2021 as recommended by the Audit Committee.

In this regard, we are enclosing herewith:

- Un - audited Financial Results for the quarter ended June 30, 2021.
- Limited Review Report received from the Statutory Auditor of the Company.

2. 34<sup>th</sup> Annual General Meeting:

- a. The 34<sup>th</sup> Annual General Meeting of the Company will be held on Friday, September 24, 2021.
- b. Approved Notice and Director's Report along with annexures for the Financial Year ended March 31, 2021.

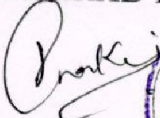

The Meeting of the Board commenced at 4:30 p.m. and concluded at 5:45 p.m.

The results will be published in the newspaper pursuant to Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,  
For SHARAD FIBRES & YARN PROCESSORS LTD

JYOTI NANKANI  
MANAGING DIRECTOR  
(DIN: 07145004)

Encl.: as above

**SHARAD FIBRES & YARN PROCESSORS LIMITED**  
 319, PRABHADEVI INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025  
 CIN:- LI7110MH1987PLC043970  
 STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE ,2021

**STATEMENT OF PROFIT AND LOSS**

**PART - II STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30TH JUNE ,2021**

Rs. in lakhs

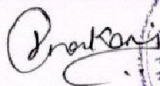
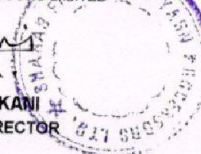
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE ,2021**

PARTICULARS TYPE	STANDALONE			
	Quarter Ended			Yearly
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PERIOD ENDING	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
No. of Months	3	3	3	12
<b>I Revenue from Operations</b>				
(a) Net Sales/ Interest Earned/ Operating Income	16.5868	29.5053	22.912	100.035
(b) Other Income		1879.0159	0.0906	1884.259
<b>Total Revenue (I)</b>	<b>16.5868</b>	<b>1908.5212</b>	<b>23.002</b>	<b>1984.294</b>
<b>II Expenses</b>				
Cost of Material Consumed	26.492	26.043	32.113	141.376
Purchase of Stock-in-trade				
Changes in Inventory of Finished Goods, stock in trade and Work in Progress				
Employee benefits expense	4.166	20.955	2.098	31.118
Finance cost	0.137	0.180		0.949
Depreciation and amortisation expenses		14.378		14.378
Other Expenses	5.757	280.999	0.811	298.325
<b>Total Expenses (II)</b>	<b>36.55</b>	<b>342.55</b>	<b>35.02</b>	<b>486.145</b>
<b>III Profit before Exceptional Items and tax (I-II)</b>	<b>(19.965)</b>	<b>1,565.967</b>	<b>(12.020)</b>	<b>1498.149</b>
<b>IV Exceptional items</b>				
<b>V Profit before and tax (III-IV)</b>	<b>(19.965)</b>	<b>1,565.967</b>	<b>(12.020)</b>	<b>1,498.149</b>
<b>VI Tax Expenses:</b>				
1) Current Tax				
2) Deferred Tax				
<b>Profit (loss) for the Period From Continuing Operations (V-VI)</b>	<b>(19.965)</b>	<b>1,565.967</b>	<b>(12.020)</b>	<b>1,498.149</b>
<b>VIII Profit/ (loss) from Discontinued Operations</b>				
<b>IX Tax Expenses of discontinued operations</b>				
<b>X Profit/(loss) from Discontinued operations (after tax) (VIII-IX)</b>				
<b>XI Profit/(loss) for the Period (VII+X)</b>	<b>(19.965)</b>	<b>1,565.967</b>	<b>(12.020)</b>	<b>1,498.149</b>
<b>XII Other Comprehensive Income</b>				
<b>Total Comprehensive Income for the Period (XI+XII)</b>	<b>(19.965)</b>	<b>1,565.967</b>	<b>(12.020)</b>	<b>1,498.149</b>
<b>XIV Earning Per Equity Share (for Continuing Operation)</b>				
(1) Basic	-0.46	35.86	-0.28	34.31
(2) Diluted	-0.46	35.86	-0.28	34.31
<b>XV Earning Per Equity Share (for discontinued Operation)</b>				
i (a) Basic				
(b) Diluted				
<b>XVI Earning Per Equity Share (for discontinued &amp; Continuing Operation)</b>				
(a) Basic	-0.46	35.86	-0.28	34.31
(b) Diluted	-0.46	35.86	-0.28	34.31

**Notes**

- The company is engaged in one Segment of Manufacturing / Reprocessing of Plastic Waste
- The above standalone financial results for the quarter ended 30th June, 2021 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 13/08/2021. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended 30th June, 2021
- Previous Period/ Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure

FOR & BEHALF OF BOARD OF DIRECTORS  
 SHARAD FIBRES AND YARN PROCESSORS LIMITED

  
**JYOTI NANKANI**  
 MANAGING DIRECTOR
 

Place : Mumbai  
 Date : 13/08/2021

**J.H. BHANDARI & CO.**  
**CHARTERED ACCOUNTANTS**

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.  
Mobile No. 9819660855 Email ID: [jinal.parikh@ymail.com](mailto:jinal.parikh@ymail.com)

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**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
**SHARAD FIBRE & YARN PROCESSORS LIMITED**

**Introduction**

We have reviewed the accompanying statement of Unaudited Financial Results of **SHARAD FIBRE & YARN PROCESSORS LIMITED** ("the Company"), for the Quarter ended on June 30, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For **J.H. Bhandari & Co.**  
Chartered Accountants  
FRN. No. 138960W

Place: **Mumbai**  
Date: **13<sup>th</sup> August, 2021**  
UDIN: **21158795AAAAAR6148**

JINAL  
HARSHIL  
BHANDARI

**Jinal Bhandari**  
Proprietor  
M. No. 158795

Chartered by ICAI & ICAEW  
A. K. J. Bhandari & Co. Chartered Accountants  
100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000